Ministry of Civil Supplies, Consumer Affairs and Public Distribution

1. Hindustan Vegetable Oils Corporation Ltd.

Ministry of Defence (Non-plan)

1. Bharat Earth Movers Ltd.

2. Viguan Industries Ltd. (subsidiary of BEML)

3. Mazagon Dock Ltd.

Ministry of Food Processing Industries

1. Modern Food Industries Ltd.

Department of Heavy Industry

1. Engineering Industries

2. Consumer Industries

3. Other Industries

Ministry of Mines

1. Bharat Gold Mines Ltd.

2. Hindustan Copper Ltd.

3. Mineral Exploration Corporation Ltd.

4. Bharat Aluminium Company Ltd.

5. Hindustan Zinc Ltd.

Ministry of Steel

1. Hindustan Steel Works Construction Ltd.

2. Bharat Refractories Ltd.

3. Bird Group of Companies

Ministry of Surface Transport

1. Delhi Transport Corporation

2. Central Inland Water Transport Corporation

Ministry of Ports, Lighthouses and Shipping

1. Hindustan Shipyard Ltd.

2. Hooghly Dock & Port Engineers Ltd.

Ministry of Textiles

1. National Jute Maufactures Corporation

2. British India Corporation

3. Jute Corporation of India

4. National Textile Corporation Ltd.

5. Elgin Mills

6. Cawnpore Textile Mills

Ministry of Urban Development and Housing

1. Hindustan Pre-fab Ltd.

Ministry of Water Resources

1. Rashtriya Pariyojana Nirman Nigam Ltd.

Department of Atomic Energy

1. Electronic Corporation of India Ltd.

Ministry of Coal

1. Coal India Ltd.

B. *Investment in Public Enterprises*

Ministry of Textiles

1. Cawnpore Textile Mills

2. Elgin Mills

3. National Textile Corporation Ltd.

Bids for disinvestment of PSU shares

1424. SHRI G. Y. KRISHNAN: Will the PRIME MINISTER be pleased to state:

(a) the amount of bids for Public Sector Undertakings (PSU) disinvestment shares accepted and realised so far;

(b) the PSUs in which the investors showed the highest preference;

(c) the extent of shares off-loaded by Government in the above PSUs and on what terms and conditions these had been sold to the private foreign institutional investors and NRIs; and

(d) whether these investors will be allowed to nominate or appoint any of their Directors on the board of these PSUs and if so, their likely role?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) to (d) The extent of shares off-loaded by the Government in various PSUs and amount realised is as per statement. (See below) The preferences of investors for various PSU shares have been varying from time to time depending upon market conditions. The shares have been sold to the Private Foreign Institutional Investors and NRIs on the same terms and conditions as that of the Indian Investors. The nomination or appointment of any of their Directors on the Boards of these PSUs shall be guided by the provisions of the Companies Act.

Statement

Extent of Shares off-Loaded in PSUs

Name of the PSE	No. of shares sold (in crores)			
	1991-92	1992-93	1993-94	1994-95
Andrew Yule	0·10	..	..	..
Bharat Earth Movers Ltd.	0·60	..	0·150	..
Bharat Electronics Ltd.	1·60	..	0·331	..
Bharat Heavy Electricals Ltd.	4.90	0·11	2·692	..
Bharat Petroleum Corpn. Ltd.	1·00	0·50	..	..
Bongaigaon Refineries & Petrochemicals Ltd.	4·00	1·08	..	..
CMC Ltd.	0·25	..	..	..
Cochin Refineries Ltd.	0·42	..	..	..
Dredging Corpn. Ltd.	0·04	..	..	..
Fertilizers & Chemicals (Travancore) Ltd.	0·52	0·05	..	..
HMT Ltd.	0·43	0·42	..	..
Hindustan Cables Ltd.	0.17	..	..	..
Hindustan Copper Ltd.	..	0·34	..	..
Hindustan Organic Chemicals Ltd.	0·99	..	..	..
Hindustan Petroleum Corpn. Ltd.	1·28	0·64	0·447	..
Hindustan Photofilms Manufacturing Co. Ltd.	1·92	..	..	..
Hindustan Zinc Ltd.	8·07	2·10	..	..
Indian Petrochemicals Corpn. Ltd.	3·72	..	..	..
Indian Railway Construction Co. Ltd.	£	..	..	..

Name of the PSE	No. of shares sold (in crores)			
	1991-92	1992-93	1993-94	1994-95*
Indian Telephone Industries	1·75	0·17	..	..
Madras Refineries Ltd.	1.93	..	..	..
Mahanager Telephone Nigam Ltd.	12.00	..	7·744	..
Minerals & Metals Trading Company	0.03	..	..	..
£ No. of shares sold 13,000				
National Aluminium Co. Ltd.	3·51	12·99	0·003	--
National Fertilizers Ltd	1·12	0·03	--	0·82
National Mineral Development Corpn.	..	0·21	..	--
Neyveli Lignite Corporation	7·18	3·26	--	--
Rashtriya Chemicals & Fertilizers Ltd.	3·11	1·02	..	..
Shipping Corpn. of India	3·22	..	..	0·39
State Trading Corpn.	0·24	0·03	..	--
Steel Authority of India Ltd.	19.91	21·99	..	0·37
Videsh Sanchar Nigam Ltd.	1·20	..	..	..
Container Corporation of India	..	..	--	1·30
Indian Oil Corporation	..	..	..	1·44
Oil & Natural Gas Commission	..	..	..	0·68
TOTAL	87·21	44·94	11·37	4·20
Amount realised (Rs. in crores)	3038	1912	2282	2231
No. of Bids accepted realised	526	195	216	214

*Provisional

Implementation of Industrial Policy by States

1425. DR. B. B. DUTTA: Will the PRIME MINISTER be pleased to state:

(a) whether the State Governments have taken initiatives for effective implementation of new industrial policy measures;

(b) if so, the details thereof; and

(c) how far these have helped in facilitating industrial growth specially in backward States?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): (a) to (c) Yes, Sir. Subsequent to the announcement of new Industrial Policy on 24th July, 1991 most of the States have already taken steps by way of formulating their respective policies on grant of incentives/concessions for facilitating setting up of